ASSISTANT DEMOCRATIC WHIP

124 CANNON HOUSE OFFICE BUILDING WASHINGTON, DC 20515 (202) 225–2911 Congress of the United States

House of Representatives Washington, DC 20515–1501

HOUSE COMMITTEE ON TRANSPORTATION AND INFRASTRUCTURE

SMALL BUSINESS COMMITTEE

CHAIRWOMAN, SUBCOMMITTEE ON RURAL DEVELOPMENT, AGRICULTURE, TRADE AND ENTREPRENEURSHIP

March 12, 2020

The Honorable Jovita Carranza Administrator U.S. Small Business Administration 409 3rd Street SW Washington, DC 20416

Dear Administrator Carranza:

On March 6, 2020, H.R. 6074 was signed into law to provide \$8.3 billion in new funding to address the coronavirus outbreak in the United States. Of that funding, \$1 billion in loan subsidies were approved to allow the U.S. Small Business Administration (SBA) to provide around \$7 billion in loans to help small businesses that have suffered financial losses as a result of the coronavirus outbreak. We are encouraged that these loans will provide much-needed relief for small businesses to keep their doors open and meet their payroll.

At our March 10th House Small Business Committee hearing, "The Impact of Coronavirus on America's Small Businesses," we heard from stakeholders just how important it is to make these loans available quickly and ensure small businesses are aware these loans are available. Today, we are writing to ask for your written response detailing your plan to administer these loans to affected small businesses. Specifically, we ask that you address the following questions:

- 1. When will information be available on the SBA's website about how small businesses affected by coronavirus can apply for disaster loans?
- 2. When will disaster loans for affected small businesses start getting issued?
- 3. What is the SBA's outreach plan to ensure affected small businesses are aware of these loans and have the information they need to apply?
- 4. Are you going to designate staff to help with outreach and managing these loans?

We thank you for your attention to this matter and we look forward to your written reply. If you have any questions on these inquiries in the meantime, please contact Congresswoman Finkenauer's office at (202) 225-2911. We look forward to hearing from you and working together on this issue on behalf of small businesses across the country.

Sincerely,

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